



KAMPALA INTERNATIONAL UNIVERSITY, KAMPALA

COLLEGE OF ECONOMICS AND MANAGEMENT

STUDY GUIDE FOR BBA.

ACC 1101: SPECIALIZED ACCOUNTING

COURSE DEVELOPMENT TEAM:

INSTRUCTIONAL DESIGNER: Mr. Timbirimu Micheal.

Course Aims

- To understand the concept of Specialized accounting Techniques.
- Departmental Accounting
- Manufacturing Accounts
- Joint venture Accounts
- Hire Purchase Account.
- Branch Accounts
- Consignment Accounts.
- Consignment Accounts.
- Receipt and Payment
- Royalty accounts
- Contract Accounts
- Investment Account

Learning Outcomes

Overall Learning Outcomes: Able to:

- Explain the importance of specialized accounts in the economic development world.
- Use skills and knowledge attained to identify which projects to maintain, adjust, eject and why.
- Process and generate financial reports for management decision making in specialized accounts.

Course Content

Topic	Teaching & learning methods.	Learning outcomes.
Departmental Accounting	Direct lecturing Discussions	In terms of knowledge, skills and attitude. Define the meaning and objectives of departmental account. Explain advantages and disadvantages of departmental accounts.

		Give the contents of profit and loss of departmental accounts and illustrate preparation of trading profit & Loss accounts.
Manufacturing Accounts	Direct lecturing Discussions	Define a manufacturing business And the Classification of cost involved. Understanding the manufacturing g accounts involved and explain the meaning of work in progress
Joint venture Accounts	Direct lecturing Class participation	Students should understand <ul style="list-style-type: none"> • The meaning of a joint venture. • Illustrate writing the books of account of a joint venture. • Illustrate how to write the books of a memorandum joint venture account. • Illustrations..
Hire Purchase Account.	Direct lecturing Class participation	<ul style="list-style-type: none"> • Students should be able to define hire purchase business. • Explain and illustrate hire purchase transactions in the buyer's books. <p>Explain and Illustrate the method of writing off hire purchase interest.</p> <ul style="list-style-type: none"> • Illustrations.
Branch Accounts	Direct lecturing Class participation	Students should be able to <ul style="list-style-type: none"> • explain the types of branches. • Clearly understand the accounts heads for branches. • Clearly understand and illustrate books kept by branch. • Clearly understand books kept at head office. • Illustrations.

Consignment Accounts.	Direct lecturing Students participation	<p>Definition of consignment business .</p> <ul style="list-style-type: none"> • Explain a consigner, Consignee and a consignment.. • Give distinction between Consignment business and a cash sale. • Explain the features of a consignment. <p>Elaborate to students the accounts required for Consignment business and illustrate the accounts.</p>
Consignment Accounts.	Direct lecturing Students participation	<p>Definition of consignment business .</p> <ul style="list-style-type: none"> • Explain a consigner, Consignee and a consignment.. • Give distinction between Consignment business and a cash sale. • Explain the features of a consignment. <p>Elaborate to students the accounts required for Consignment business and illustrate the accounting</p>
Receipt and Payment	Direct lecturing Student participation	<p>By the end of the study, students should be able to:</p> <ul style="list-style-type: none"> • Appreciate the concept that receipts and payments accounts is a summary of a cash book. • Describe the characteristics of receipts and payments accounts. • Highlight the key advantages of receipts and payment accounts. • Illustrate the methods used in preparing receipts and payments accounts. • Exercises for practices.
Royalty accounts	Direct lecturing Student	<p>Learners should be able</p> <ul style="list-style-type: none"> • to explain the operations of royalty accounts. • illustrate the preparation of royalty accounts.

	participation	Describe the terms used in royalty accounts.
Contract Accounts	Direct lecturing Student participation	Learners should be able to: <ul style="list-style-type: none"> • explain the features of contract accounts. Appreciate the terms used in contract accounts.
Investment Account	Direct lecturing Student participation	Learner should be able to: <ul style="list-style-type: none"> • Describe what investment accounts is all about. Illustrate the understanding of investment accounts by preparation of investment accounts.

Teaching – Learning Materials

- Group discussions, research, and case studies
- Learning resources
- Textbooks, journal articles, online library
- Printed Lecture materials
- Electronic Lecture materials via LMS
- Tutor Marked Assignments
- LMS.
- Whiteboard and markers
- Flip charts
- Interactive Lectures
- Practical assignments

References and Additional Reading Materials

1. John Larsen (2000), Modern Advanced Accounting, McGraw-Hill Professional.
2. Stice (2008), Financial Accounting: Reporting and Analysis, Cengage Learning (Thompson).
3. Reimers (2006), Financial Accounting, Dorling Kindersley (India) Pvt Ltd Txt.

4. Jennings A.R (1994) Financial Accounting 2nd Edition) DP. Publications Ltd London.

Assessment

There are two aspects to the assessment of this course. First, there are tutor marked assignments and second the written examination. Therefore, you are expected to take note of the facts, information and problem solving gathered during the course. The tutor marked assignments must be submitted to your tutor for formal assessment in accordance to the deadline given. The work submitted will count for 40% of your total course mark.

At the end of the course, you will need to sit for a final written examination. This examination will account for 60% of your total score. You will be required to submit some assignments by uploading them to ACC 2204 page on the LMS.

Tutor-Marked Assignment (TMA)

There are TMAs in this course. You need to submit all the TMAs. The best 10 will therefore be counted. When you have completed each assignment, send them to your tutor as soon as possible and make certain that it gets to your tutor on or before the stipulated deadline. If for any reason you cannot complete your assignment on time, contact your tutor before the assignment is due to discuss the possibility of extension. Extension will not be granted after the deadline, unless on extraordinary cases.

Final Examination and Grading

The final examination for ACC 2204 will last for a period not more than 2 hours and has a value of 60% of the total course grade. The examination will consist of questions which reflect the Self-Review Questions (SRQs), In-text Questions (ITQs) and Tutor Marked Assignments (TMA) that you have previously encountered. Furthermore, all areas of the course will be examined. It would be better to use the time between finishing the last study unit and sitting for the examination to revise the entire course. You might find it useful to review your TMAs and comment on them before the examination. The final examination covers information from all parts of the course. Final examinations will be conducted either via Computer Based Testing (CBT) or Pen on Paper (PoP) or both combined.

Tutors and Tutorials

There are few hours of face-to-face tutorial provided in support of this course. You will be notified of the dates, time and location together with the name and phone number of your tutor as soon as you are allocated a tutorial group. Your tutor will mark and comment on your assignments,

keep a close watch on your progress and on any difficulties you might encounter and provide assistance to you during the course. You must submit your tutor marked assignment to your tutor well before the due date. At least two working days are required for this purpose. They will be marked by your tutor and returned as soon as possible via the same means of submission.

Do not hesitate to contact your tutor by telephone, e-mail or discussion board if you need help. The following might be circumstances in which you would find help necessary: contact your tutor if:

- You do not understand any part of the study unit or the assigned readings.
- You have difficulty with the self-test or exercise.
- You have questions or problems with an assignment, with your tutor's comments on an assignment or with the grading of an assignment.

You should endeavor to attend the tutorials. This is the only opportunity to have face-to-face contact with your tutor and ask questions which are answered instantly. You can raise any problem encountered in the course of your study. To gain the maximum benefit from the course tutorials, have some questions handy before attending them. You will learn a lot from participating actively in discussions.

GOODLUCK!